

## FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

### General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/23/2022

President of the Board - Original Signature Required

Date

6/27/2022

Secretary of the Board - Original Signature Required

Date

6/27/2022

Chief School Administrator - Original Signature Required

Date

6/28/2022

Crystal Clark

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Email Address

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Belle Vernon Area SD	Westmoreland	107650603

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒  
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$42050000
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Belle Vernon Area SD	<b>County :</b> Westmoreland	<b>AUN Number :</b> 107650603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/27/2022
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
3015	Beginning Fund Balance: No data reported in Account Codes 0830,0840,0850. Please enter an explanation.	We are not planning to use the Fund Balance to Balance the Budget.
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2700, Object 100: \$657,616.00 Function 2700, Object 200: \$701,075.00	Bus Driver Benefits exceed Salaries. Medical coverage is offered at the Family Level to grandfathered employees, provided by the District. Medical Benefits combined with PSERS contributions cause Benefits to exceed Salaries.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We added \$100,000 to budgetary reserve to cushion for post pandemic inflation.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	426,685	
0820 Restricted Fund Balance	3,158,931	
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance		
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	20,765,496	
7000 Revenue from State Sources	19,742,465	
8000 Revenue from Federal Sources	1,542,039	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$42,050,000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$42,050,000</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	15,719,397
6112 Interim Real Estate Taxes	70,000
6113 Public Utility Realty Taxes	19,100
6114 Payments in Lieu of Current Taxes - State / Local	100,500
6120 Current Per Capita Taxes, Section 679	50,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	3,196,796
6400 Delinquencies on Taxes Levied / Assessed by the LEA	985,000
6500 Earnings on Investments	24,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	369,000
6910 Rentals	26,100
6920 Contributions and Donations from Private Sources	603
6940 Tuition from Patrons	40,000
6990 Refunds and Other Miscellaneous Revenue	90,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$20,765,496</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,859,956
7112 Basic Education Funding-Social Security	750,000
7271 Special Education funds for School-Aged Pupils	1,930,696
7311 Pupil Transportation Subsidy	996,890
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,188,046
7505 Ready to Learn Block Grant	444,877
7820 State Share of Retirement Contributions	3,500,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$19,742,465</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	50,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	489,626
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	73,095
8517 NCLB, Title IV - 21st Century Schools	37,101
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	48,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	566,320
8751 ARP ESSER Learning Loss	87,897

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	175,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,542,039</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>42,050,000</b>

Act 1 Index (current): 4.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$15,720,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,188,065</u>		
Total Approx. Tax Revenue:	\$16,908,065		
Approx. Tax Levy for Tax Rate Calculation:	\$17,822,722		

	Fayette	Westmoreland	Total
2021-22 Data			
a. Assessed Value	\$160,974,960	\$159,478,290	\$320,453,250
b. Real Estate Mills	19.5200	87.9100	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$210,536,501	\$929,791,546	\$1,140,328,047
d. Assessed Value	\$161,208,260	\$162,530,170	\$323,738,430
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$3,142,231	\$14,019,736	\$17,161,967
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	18.46280%	81.53720%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$3,168,580	\$13,993,387	\$17,161,967
(f Total * g)			
i. Base Mills Subject to Index	19.6836	87.9100	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.30000%	95.00000%	94.50150%
k. Tax Levy Needed	\$3,290,574	\$14,532,148	\$17,822,722
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	20.4100	89.4100	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$3,290,261	\$14,531,822	\$17,822,083
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$16,634,018
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$15,719,397
(n * Est. Pct. Collection)			



Act 1 Index (current): 4.6%

Calculation Method: Revenue      Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$15,720,000

Amount of Tax Relief for Homestead Exclusions \$1,188,065

Total Approx. Tax Revenue: \$16,908,065

Approx. Tax Levy for Tax Rate Calculation: \$17,822,722

	Fayette	Westmoreland	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	20.5890	91.9538	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,319,117	\$14,945,267	\$18,264,384
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$10,901.00	\$2,488.00	
Number of Homestead/Farmstead Properties	1524	3826	5350
Median Assessed Value of Homestead Properties			\$75,458

Act 1 Index (current): 4.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$15,720,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,188,065</u>		
Total Approx. Tax Revenue:	\$16,908,065		
Approx. Tax Levy for Tax Rate Calculation:	\$17,822,722		

	Fayette	Westmoreland		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,188,046	Lowering RE Tax Rate	\$0	\$1,188,046
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$19			\$19
Amount of Tax Relief from State/Local Sources					\$1,188,065

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Fayette	161,208,260	20.4100	3,290,261				92.30000%		
Westmoreland	162,530,170	89.4100	14,531,822				95.00000%		
<b>Totals:</b>	<b>323,738,430</b>		<b>17,822,083</b>	-	1,188,065	=	16,634,018	X	94.50150% = 15,719,397
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				50,000	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00		50,000	50,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00		\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$5.00		\$0.00		25,000	25,000
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00		\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>								<b>75,000</b>	<b>75,000</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		2,071,796	2,071,796
6152	Current Act 511 Occupation Taxes			0.000		0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		470,000	470,000
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			1.0000		0.000		130,000	130,000
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%		0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.5000		0.000		525,000	525,000
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>								<b>3,196,796</b>	<b>3,196,796</b>
<b>Total Act 511, Current Taxes</b>									<b>3,271,796</b>
<b>Act 511 Tax Limit --&gt;</b>				<b>1,140,328,047</b>		<b>X</b>		<b>12</b>	<b>13,683,937</b>
				<b>Market Value</b>				<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	Current Real Estate Taxes									
	Fayette	19.6836	20.4100	3.70%	Yes	4.6%				
	Westmoreland	87.9100	89.4100	1.71%	Yes	4.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.6%				
	Current Act 511 Taxes– Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
	Current Act 511 Taxes– Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	4.6%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	4.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	19,109,072
1200 Special Programs - Elementary / Secondary	5,520,203
1300 Vocational Education	1,036,000
1400 Other Instructional Programs - Elementary / Secondary	245,300
1500 Nonpublic School Programs	20,995
<b>Total Instruction</b>	<b>\$25,931,570</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,122,878
2200 Support Services - Instructional Staff	710,608
2300 Support Services - Administration	2,189,993
2400 Support Services - Pupil Health	671,690
2500 Support Services - Business	468,910
2600 Operation and Maintenance of Plant Services	3,414,070
2700 Student Transportation Services	1,767,443
2800 Support Services - Central	1,285,877
2900 Other Support Services	9,500
<b>Total Support Services</b>	<b>\$11,640,969</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,269,815
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,269,815</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,007,646
5200 Interfund Transfers - Out	100,000
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,207,646</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$42,050,000</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		10,755,226
200 Personnel Services - Employee Benefits		6,487,032
300 Purchased Professional and Technical Services		255,491
400 Purchased Property Services		69,850
500 Other Purchased Services		1,138,150
600 Supplies		398,233
800 Other Objects		5,090
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$19,109,072</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		1,912,819
200 Personnel Services - Employee Benefits		1,323,871
300 Purchased Professional and Technical Services		1,468,320
500 Other Purchased Services		783,391
600 Supplies		28,552
800 Other Objects		3,250
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$5,520,203</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		20,000
200 Personnel Services - Employee Benefits		9,000
500 Other Purchased Services		1,007,000
<b>Total Vocational Education</b>		<b>\$1,036,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		170,000
200 Personnel Services - Employee Benefits		75,300
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$245,300</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
300 Purchased Professional and Technical Services		20,995
<b>Total Nonpublic School Programs</b>		<b>\$20,995</b>
<b>Total Instruction</b>		<b>\$25,931,570</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		603,353
200 Personnel Services - Employee Benefits		412,849
300 Purchased Professional and Technical Services		83,436
400 Purchased Property Services		900
500 Other Purchased Services		1,200
600 Supplies		20,510
800 Other Objects		630
<b>Total Support Services - Students</b>		<b>\$1,122,878</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		407,884

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	248,184
300	Purchased Professional and Technical Services	34,145
600	Supplies	17,195
800	Other Objects	3,200
<b>Total Support Services - Instructional Staff</b>		<b>\$710,608</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	1,127,298
200	Personnel Services - Employee Benefits	741,840
300	Purchased Professional and Technical Services	128,600
400	Purchased Property Services	39,100
500	Other Purchased Services	57,050
600	Supplies	66,500
800	Other Objects	29,605
<b>Total Support Services - Administration</b>		<b>\$2,189,993</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	321,916
200	Personnel Services - Employee Benefits	239,280
300	Purchased Professional and Technical Services	96,510
400	Purchased Property Services	180
500	Other Purchased Services	600
600	Supplies	13,204
<b>Total Support Services - Pupil Health</b>		<b>\$671,690</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	236,016
200	Personnel Services - Employee Benefits	161,694
300	Purchased Professional and Technical Services	32,600
400	Purchased Property Services	4,600
500	Other Purchased Services	14,000
600	Supplies	11,200
800	Other Objects	8,800
<b>Total Support Services - Business</b>		<b>\$468,910</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	992,228
200	Personnel Services - Employee Benefits	781,475
300	Purchased Professional and Technical Services	154,950
400	Purchased Property Services	436,932
500	Other Purchased Services	112,550
600	Supplies	935,935
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$3,414,070</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	657,616
200	Personnel Services - Employee Benefits	701,075
300	Purchased Professional and Technical Services	4,225
400	Purchased Property Services	20,000
500	Other Purchased Services	74,600

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Description	Amount
600 Supplies	296,000
700 Property	13,227
800 Other Objects	700
Total Student Transportation Services	\$1,767,443
2800 Support Services - Central	
100 Personnel Services - Salaries	217,228
200 Personnel Services - Employee Benefits	153,525
300 Purchased Professional and Technical Services	37,500
400 Purchased Property Services	40,500
500 Other Purchased Services	116,352
600 Supplies	607,172
700 Property	113,600
Total Support Services - Central	\$1,285,877
2900 Other Support Services	
300 Purchased Professional and Technical Services	9,500
Total Other Support Services	\$9,500
Total Support Services	\$11,640,969
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	583,788
200 Personnel Services - Employee Benefits	389,429
300 Purchased Professional and Technical Services	116,500
400 Purchased Property Services	24,770
500 Other Purchased Services	27,500
600 Supplies	96,758
800 Other Objects	31,070
Total Student Activities	\$1,269,815
Total Operation of Non-Instructional Services	\$1,269,815
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	826,106
900 Other Uses of Funds	2,181,540
Total Debt Service / Other Expenditures and Financing Uses	\$3,007,646
5200 Interfund Transfers - Out	
900 Other Uses of Funds	100,000
Total Interfund Transfers - Out	\$100,000
5900 Budgetary Reserve	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$3,207,646
TOTAL EXPENDITURES	\$42,050,000



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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	5,500,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$5,500,000</b>	<b>\$5,000,000</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 107650603    Belle Vernon Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,500,000	\$5,000,000

LEA : 107650603     Belle Vernon Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	37,000,000	36,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	500,000	500,000
0540 Accumulated Compensated Absences	717,000	700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,500,000	6,500,000
0599 Other Noncurrent Liabilities	59,000,000	60,000,000
<b>Total General Fund</b>	<b>\$103,717,000</b>	<b>\$103,700,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 107650603     Belle Vernon Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 107650603     Belle Vernon Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 107650603    Belle Vernon Area SD			
Printed 6/28/2022 9:12:50 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$103,717,000</b>	<b>\$103,700,000</b>	

LEA : 107650603     Belle Vernon Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$103,717,000	\$103,700,000



Account Description	Amounts
0810 Nonspendable Fund Balance	426,685
0820 Restricted Fund Balance	3,158,931
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,685,616